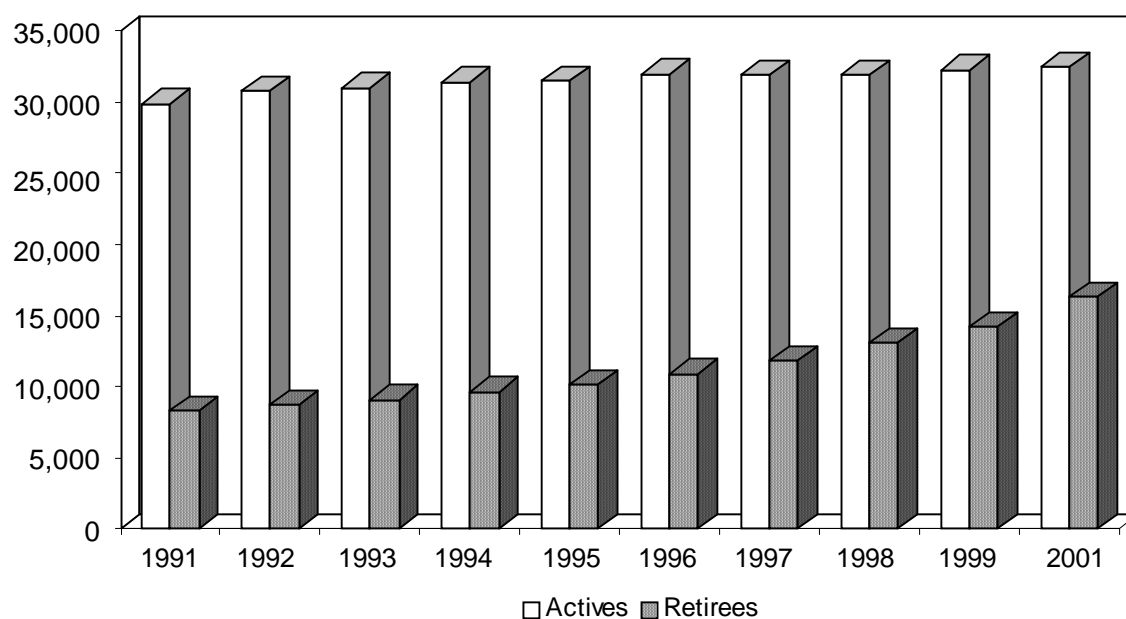


Public Employees' Retirement System System Membership by Status					
Year ended June 30	Active	Retirees & Beneficiaries	Vested Terminations	Nonvested Terminations w/Balance	Total
1991	29,840	8,358	3,015	4,108	45,321
1992	30,721	8,704	3,249	4,380	47,054
1993	30,972	9,103	3,572	4,721	48,368
1994	31,364	9,643	3,771	4,859	49,637
1995	31,450	10,173	4,144	5,398	51,165
1996	31,960	10,921	4,382	5,847	53,110
1997	31,854	11,802	4,742	6,260	54,658
1998	31,910	13,101	5,143	6,571	56,725
1999	32,214	14,185	5,395	7,500	59,294
2001	32,441	16,274	6,187	11,403	66,305

Data not available for FY 2000 due to transition to a new computer system.

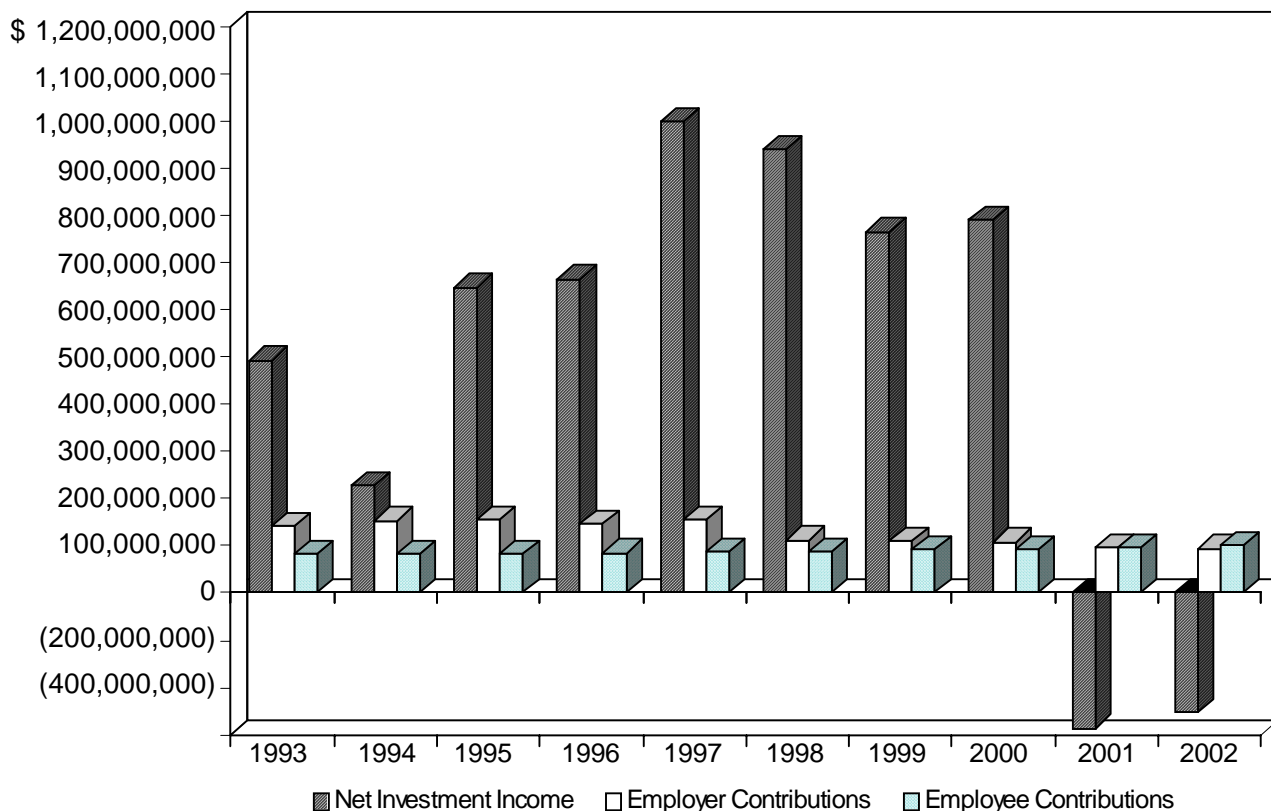
PUBLIC EMPLOYEES' RETIREMENT SYSTEM 10-YEAR COMPARISON OF ACTIVE AND RETIRED MEMBERS



Data not available for FY 2000 due to transition to a new computer system.

Public Employees' Retirement System Revenues by Source (000's omitted)					
Year ended June 30	Plan Member Contributions	Employer Contributions	Investment Income (Loss)	Other	Total
1993	\$81,889	\$141,368	\$493,279	\$ 6	\$ 716,542
1994	82,503	153,285	103,238	32	339,058
1995	83,683	156,445	647,012	3	887,143
1996	85,120	147,640	665,087	4	897,851
1997	87,949	154,599	997,410	7	1,239,965
1998	89,256	112,384	937,782	7	1,139,429
1999	90,635	109,938	764,622	4	965,199
2000	92,770	107,596	790,336	-	990,702
2001	94,983	96,484	(478,249)	7	(286,775)
2002	100,639	94,769	(448,279)	10	(252,861)

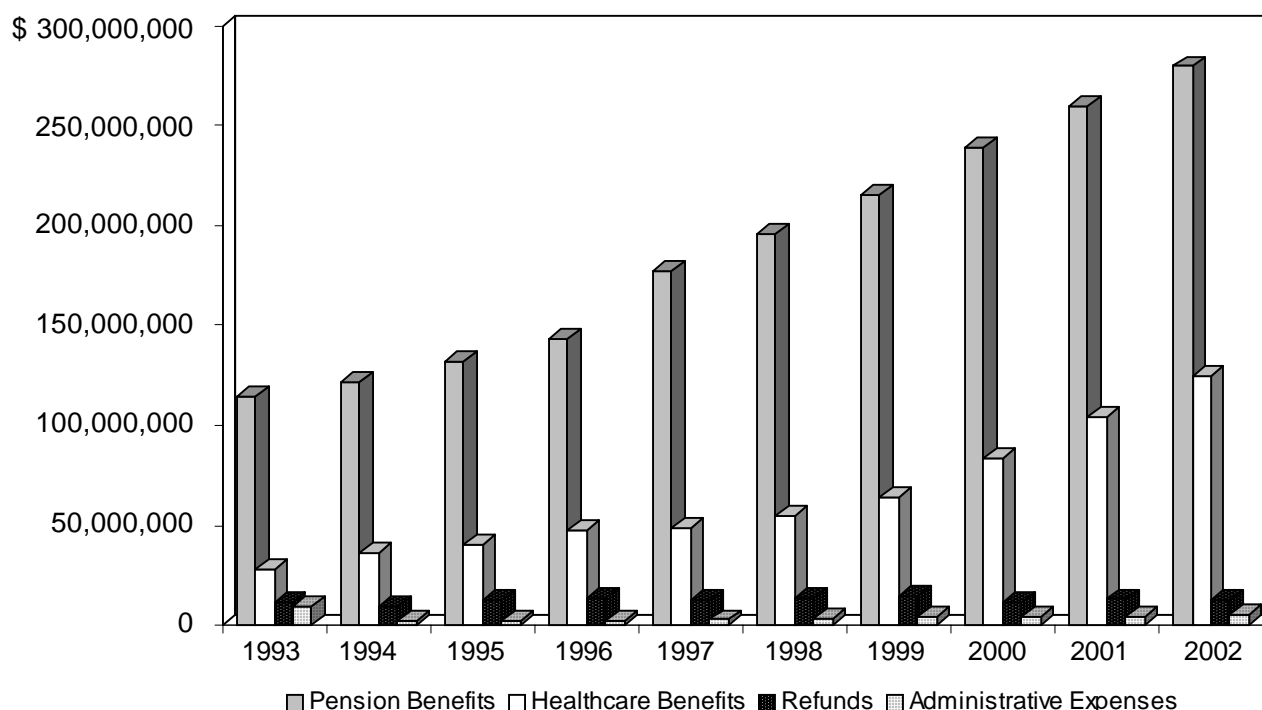
**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
10-YEAR COMPARISON OF REVENUES BY SOURCE**



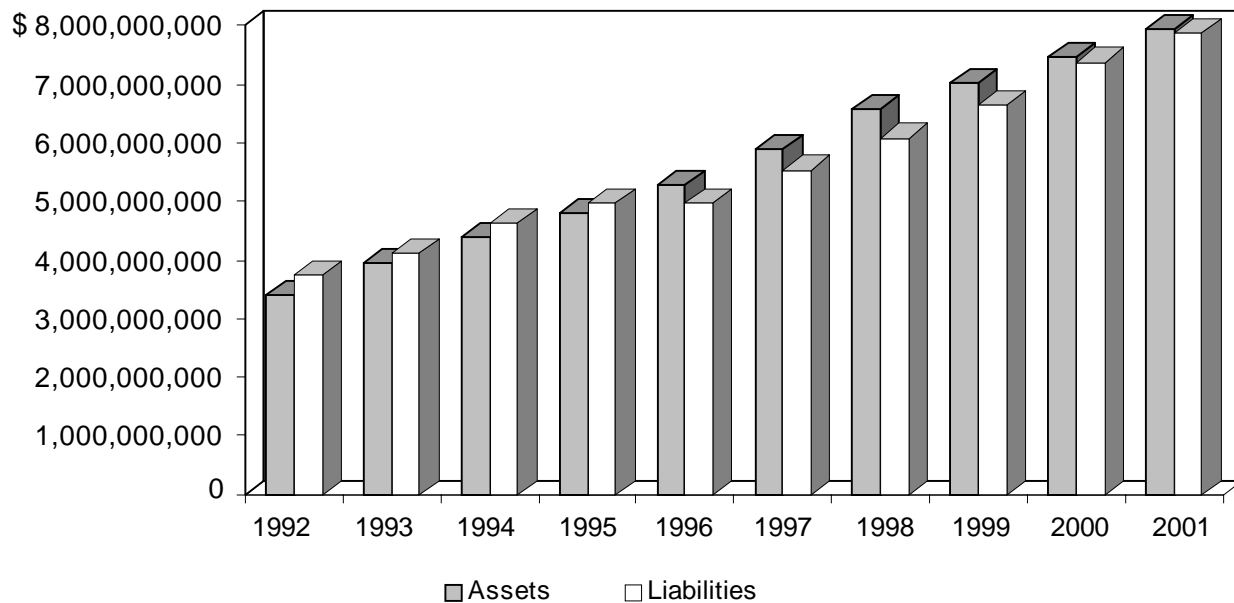
Public Employees' Retirement System Expenses by Type (000's omitted)					
Year ended June 30	Pension Benefits	Healthcare Benefits	Refunds of Contributions	Administrative Expenses*	Total
1993	\$114,060	\$ 27,879	\$11,522	\$ 9,278	\$ 162,739
1994	121,867	36,046	9,584	2,455	169,952
1995	131,634	40,687	12,774	2,253	187,348
1996	143,039	47,964	13,413	2,522	206,938
1997	177,328	48,361	13,012	2,830	241,531
1998	195,544	55,165	13,557	2,920	267,186
1999	215,170	64,486	14,435	4,148	298,239
2000	239,441	83,794	11,998	4,247	339,480
2001	259,771	103,846	13,134	4,672	381,423
2002	279,731	124,805	12,869	5,283	422,688

*For all years prior to FY 1994, administrative expenses include investment expenses. Separate accounting of investment expenses since FY 1994 is due to a new accounting system.

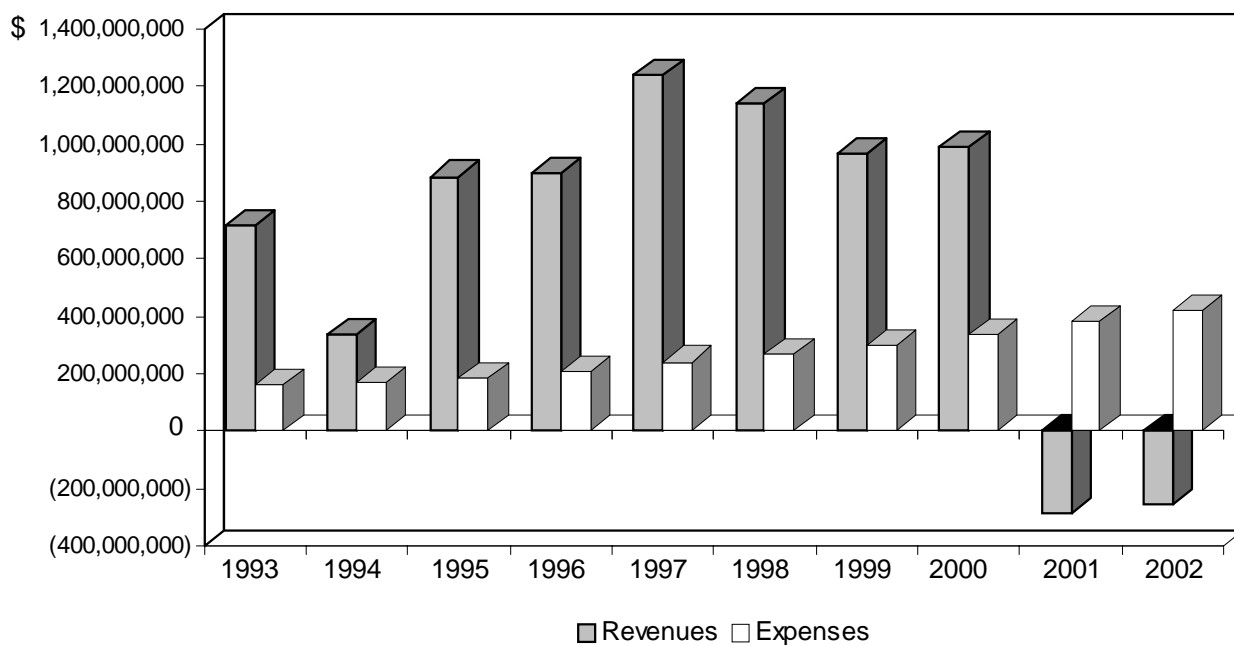
PUBLIC EMPLOYEES' RETIREMENT SYSTEM 10-YEAR COMPARISON OF EXPENSES BY TYPE



PUBLIC EMPLOYEES' RETIREMENT SYSTEM 10-YEAR COMPARISON OF VALUATION ASSETS AND ACCRUED LIABILITIES



PUBLIC EMPLOYEES' RETIREMENT SYSTEM 10-YEAR COMPARISON OF REVENUES AND EXPENSES



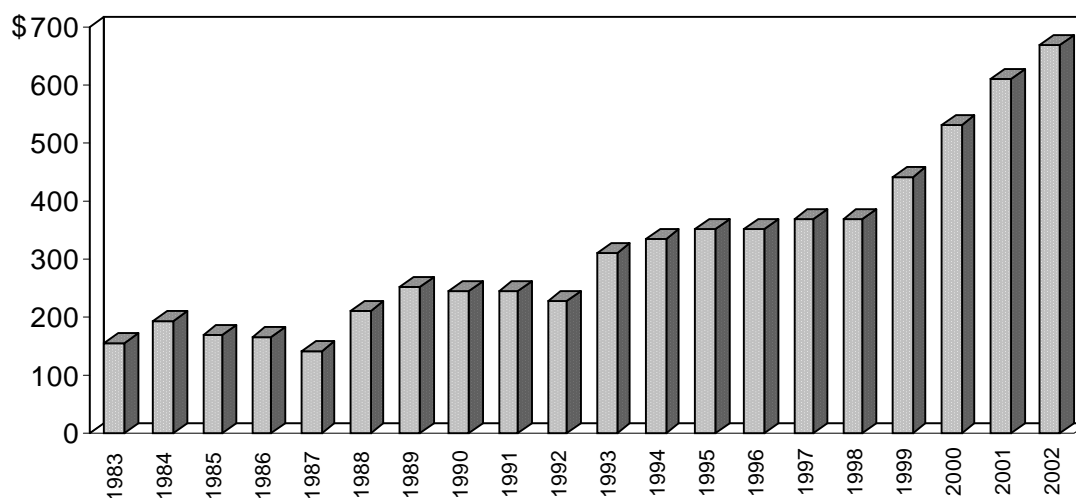
Public Employees' Retirement System Schedule of Benefit Expenses by Type (000's Omitted)								
Year Ended June 30	Service	Disability	Survivor	Dependent ⁽¹⁾	COLA ⁽²⁾	PRPA ⁽³⁾	Medical	Total
1993	\$84,676	\$3,735	\$ 4,405	\$ -	\$6,820	\$14,424	\$27,879	\$141,939
1994	90,388	3,895	4,668	-	7,099	15,817	36,046	157,913
1995	97,730	4,076	5,431	-	7,597	16,800	40,687	172,321
1996	107,082	4,608	5,546	-	8,244	17,559	47,964	191,003
1997 ⁽¹⁾	160,103	6,228	10,314	683	-	-	48,361	225,689
1998	177,556	6,598	10,823	567	-	-	55,165	250,709
1999	195,605	7,195	12,141	229	-	-	64,486	279,656
2000	216,118	9,669	13,650	4	-	-	83,794	323,235
2001	239,814	8,185	11,772	-	-	-	103,846	363,617
2002	258,189	8,379	13,163	-	-	-	124,805	404,536

(¹) Due to the implementation of a new computer system, COLA and PRPAs can now be combined with the appropriate base benefit and dependent benefits can be separated from survivor and disability benefits.

(²) Cost-of-Living in Alaska (COLA)

(³) Post-Retirement Pension Adjustment (PRPA)

PUBLIC EMPLOYEES' RETIREMENT SYSTEM 20-YEAR COMPARISON OF RETIREE MONTHLY HEALTH INSURANCE PREMIUMS



Public Employees' Retirement System Schedule of Benefit Recipients by Type of Benefit and Option Selected June 30, 2001								
Amount of Monthly Benefit	Number of Recipients	Type of Benefit			Option Selected			
		1	2	3	Opt. 1	Opt. 2	Opt. 3	Opt. 4
Others								
\$ 1 - \$300	1,293	1,087	196	10	797	261	183	52
301 - 600	2,910	2,549	311	50	1,710	611	404	185
601 - 900	2,461	2,177	233	51	1,399	551	329	182
901 - 1200	2,012	1,800	167	45	1,119	464	266	163
1201 - 1500	1,457	1,302	97	58	753	361	230	113
1501 - 1800	1,127	1,015	76	36	575	300	156	96
1801 - 2100	831	738	46	47	428	214	120	69
2101 - 2400	647	593	34	20	321	168	98	60
2401 - 2700	438	414	13	11	213	119	69	37
2701 - 3000	403	369	24	10	188	113	63	39
3001 - 3300	250	238	9	3	93	91	40	26
3301 - 3600	198	186	7	5	84	76	29	9
3601 - 3900	142	134	3	5	59	56	18	9
3901 - 4200	113	106	5	2	32	50	18	13
over 4200	261	246	10	5	109	84	42	26
Totals	14,543	12,954	1,231	358	7,880	3,519	2,065	1,079
Police/Fire								
\$ 1 - \$300	23	14	9	0	16	6	1	0
301 - 600	91	71	16	4	44	23	15	9
601 - 900	90	62	23	5	54	25	5	6
901 - 1200	116	90	19	7	72	20	18	6
1201 - 1500	105	86	15	4	57	23	10	15
1501 - 1800	113	86	18	9	59	27	12	15
1801 - 2100	142	105	17	20	71	48	12	11
2101 - 2400	142	120	8	14	59	55	18	10
2401 - 2700	163	152	6	5	45	75	27	16
2701 - 3000	136	129	6	1	43	59	21	13
3001 - 3300	142	139	1	2	44	69	18	11
3301 - 3600	127	124	3	0	35	59	19	14
3601 - 3900	112	112	0	0	28	59	11	14
3901 - 4200	66	63	3	0	12	37	8	9
Over 4200	163	162	1	0	48	90	17	8
Totals	1,731	1,515	145	71	687	675	212	157
Type of Benefit								
1 - Normal retirement		Option 1 - Whole Life Annuity						
2 - Survivor payment		Option 2 - 75% Joint and Contingent Annuity						
3 - Disability		Option 3 - 50% Joint and Contingent Annuity						
		Option 4 - 66 2/3% Joint and Survivor Annuity						

Public Employees' Retirement System Schedule of Average Benefit Payments New Benefit Recipients							
	Years of Credited Service						
	0 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30+
Others							
Period 7/1/94 - 6/30/95:							
Average Monthly Benefit	\$ 754	\$ 483	\$ 890	\$1,523	\$2,087	\$2,688	\$2,607
Number of Recipients	5	148	154	132	76	25	21
Period 7/1/95 - 6/30/96:							
Average Monthly Benefit	\$ 652	\$ 483	\$ 855	\$1,385	\$1,920	\$2,624	\$3,473
Number of Recipients	46	179	188	143	87	35	24
Period 7/1/96 - 6/30/97:							
Average Monthly Benefit	\$ 905	\$ 481	\$ 872	\$1,507	\$2,086	\$2,821	\$3,308
Number of Recipients	43	254	223	191	112	54	27
Period 7/1/97 - 6/30/98:							
Average Monthly Benefit	\$ 943	\$ 511	\$ 935	\$1,512	\$2,090	\$3,007	\$3,700
Number of Recipients	107	246	281	282	175	86	42
Period 7/1/98 - 6/30/99:							
Average Monthly Benefit	\$ 653	\$ 518	\$ 894	\$1,477	\$2,129	\$2,853	\$3,813
Number of Recipients	55	237	249	225	157	86	44
Period 7/1/99 - 6/30/01:							
Average Monthly Benefit	\$ 602	\$ 577	\$ 791	\$1,129	\$1,392	\$1,771	\$1,949
Number of Recipients	8	174	289	594	542	438	297
Police/Fire							
Period 7/1/94 - 6/30/95:							
Average Monthly Benefit	\$ -	\$ 893	\$ 851	\$1,608	\$3,002	\$3,107	\$ -
Number of Recipients	-	8	10	18	42	10	-
Period 7/1/95 - 6/30/96:							
Average Monthly Benefit	\$1,938	\$ 757	\$1,708	\$1,852	\$2,916	\$3,375	\$3,870
Number of Recipients	3	6	5	11	39	10	2
Period 7/1/96 - 6/30/97:							
Average Monthly Benefit	\$1,263	\$ 592	\$ 957	\$1,719	\$2,811	\$3,545	\$4,733
Number of Recipients	10	12	18	40	68	15	3
Period 7/1/97 - 6/30/98:							
Average Monthly Benefit	\$1,472	\$ 723	\$1,177	\$2,091	\$3,199	\$3,548	\$3,380
Number of Recipients	13	8	13	40	64	22	4
Period 7/1/98 - 6/30/99:							
Average Monthly Benefit	\$1,879	\$ 698	\$1,214	\$1,808	\$2,849	\$3,713	\$4,097
Number of Recipients	22	8	23	29	61	17	3
Period 7/1/99 - 6/30/01:							
Average Monthly Benefit	\$1,416	\$ 927	\$1,249	\$1,704	\$2,824	\$2,892	\$2,702
Number of Recipients	2	13	34	61	143	57	18
"Average Monthly Benefit" includes post-retirement pension adjustments and cost-of-living increases.							

Public Employees' Retirement System Participating Employers

Akutan, City of	Denali Borough School District
Alaska, State of	Dillingham, City of
Alaska Gateway School District	Dillingham City School District
Alaska Housing Finance Corporation	
Alaska Municipal League	Egegik, City of
Alaska, University of	Elim, City of
Alaska Geophysical Institute, University of	
Aleutian Housing Authority	Fairbanks, City of
Aleutian Region School District	Fairbanks North Star Borough
Aleutians East Borough	Fairbanks North Star Borough School District
Aleutians East Borough School District	Fort Yukon, City of
Aleutians West Coastal Resource Service Area	
Allakaket, City of	Galena, City of
Anchorage, Municipality of	Galena City School District
Anchorage Parking Authority	
Anchorage School District	Haines Borough
Anderson, City of	Haines Borough School District
Angoon, City of	Haines, City of
Annette Island School District	Homer, City of
Atka, City of	Hoonah, City of
	Hoonah City School District
Baranof Island Housing Authority	Hooper Bay, City of
Barrow, City of	Huslia, City of
Bartlett Regional Hospital	Hydaburg City School District
Bering Straits Coastal Resource Service Area	
Bering Straits Regional Housing Authority	Iditarod Area School District
Bering Strait School District	Ilisagvik College
Bethel, City of	Interior Regional Housing Authority
Bristol Bay Borough	Inter-island Ferry Authority
Bristol Bay Borough School District	
Bristol Bay Housing Authority	Juneau School District, City and Borough of
	Juneau, City and Borough of
Chatham School District	
Chugach School District	Kachemak, City of
Cook Inlet Housing Authority	Kake, City of
Copper River Basin Regional Housing Authority	Kake City School District
Copper River School District	Kaltag, City of
Cordova, City of	Kashunamiut School District
Cordova Community Medical Center	Kenai, City of
Cordova City School District	Kenai Peninsula Borough
Craig, City of	Kenai Peninsula Borough School District
Craig City School District	Ketchikan, City of
	Ketchikan Gateway Borough
Delta-Greely School District	Ketchikan Gateway Borough School District
Delta Junction, City of	King Cove, City of
Denali Borough	Kivalina, City of

Public Employees' Retirement System Participating Employers (continued)
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Klawock, City of	Saint George, City of
Klawock City School District	Saint Mary's, City of
Kodiak, City of	Saint Mary's School District
Kodiak Island Borough	Saint Paul, City of
Kodiak Island Borough School District	Sand Point, City of
Kotzebue, City of	Saxman, City of
Koyuk, City of	Saxman Seaport
Kuspuk School District	Selawik, City of
	Seldovia, City of
Lake and Peninsula Borough	Seward, City of
Lake and Peninsula Borough School District, The	Sitka, City and Borough of
Lower Kuskokwim School District	Sitka Community Hospital
Lower Yukon School District	Sitka Borough School District
	Skagway, City of
Matanuska-Susitna Borough	Skagway City School District
Matanuska-Susitna Borough School District	Soldotna, City of
Mekoryuk, City of	Southeast Island School District
	Southeast Regional Resource Center
Nenana, City of	Southwest Region School District
Nenana City School District	Special Education Service Agency
Nome, City of	
Nome City School District	Tanana, City of
Nome Joint Utility System	Tanana School District
Noorvik, City of	Thorne Bay, City of
North Pacific Fishery Management Council	Tlingit-Haida Regional Housing Authority
North Pacific Rim Housing Authority	Toksook Bay, City of
North Pole, City of	
North Slope Borough	Unalakleet, City of
North Slope Borough School District	Unalaska, City of
Northwest Arctic Borough	Unalaska City School District
Northwest Arctic Borough School District	Upper Kalskag, City of
Northwest Inupiat Housing Authority	
	Valdez, City of
Palmer, City of	Valdez City School District
Pelican, City of	
Pelican City School District	Wasilla, City of
Petersburg, City of	Whittier, City of
Petersburg General Hospital	Wrangell, City of
Petersburg City School District	Wrangell Public School District
Pribilof School District	
	Yakutat, City and Borough of
Quinhagak, City of	Yakutat School District
	Yukon Flats School District
Ruby, City of	Yukon-Koyukuk School District

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